



**The MBA-MS Global Dual Degree
Graduate Programs**

**The Zicklin School of Business
Baruch College
The City University of New York**

(Updated on February 26, 2018)

1. Background Information

1.1. The City University of New York

The City University of New York¹(CUNY) was established in 1961 by the State of New York as a public university to serve the higher education needs of its residents. It has since developed into the nation's leading urban public university serving more than 274,000 students in degree-bearing programs, and another more than 200,000 continuing and professional education students. CUNY now confers about 35,000 degrees each year and offers about 1,400 active academic programs. CUNY's 24 institutions include 11 senior colleges, 7 community colleges, the William E. Macaulay Honors College, the CUNY Graduate Center, the CUNY Graduate School of Journalism, the CUNY School of Law, the CUNY School of Professional Studies, and the CUNY School of Public Health. The CUNY Graduate Center offers more than 30 doctoral degree programs in various academic disciplines. The CUNY School of Law is recognized as the nation's premier public-interest law school.



1.2. Baruch College

Founded in 1847, Baruch College² is one of the 11 senior colleges and the most prestigious college in the CUNY system. It has a total enrollment of more than 18,000 students, who represent 164 countries and speak more than 110 languages. Baruch College is regularly recognized as among the best and most ethnically diverse colleges in the country. As a public institution with a tradition of academic excellence, Baruch College offers accessibility and opportunity for students from every corner of New York City and around the world. With its 130,000+ living alumni, of which about 100,000 in New York City, working in public and private organizations as executives, professionals, and other types of managerial positions.

Baruch College is composed of three academic schools: the Zicklin School of Business, the Weissman School of Arts & Science, and the Marx School of Public and International Affairs. The Zicklin School grants Bachelor of Business Administration (BBA) degree in 18 different business related areas, Master of Business Administration (MBA) in two-year, one-year, part-time, and executive formats, and Master of Science (MS) in 11 business related programs. The Weissman School grants Bachelor of Arts (BA) degree in over 26 different arts and science related areas, of which the Master of Science (MS) in Financial Engineering is ranked #1 in the country. The Marx School grants Bachelor of Science (BS) degree in Public Affairs, Master of Public Administration (MPA) in 5 different public affairs related areas and Master of Science in Education (MSEd) in Higher Education Administration. The college also houses several doctoral programs offered through the CUNY Graduate Center, including Ph.D. in Business (with

¹ This content is adopted from the City University of New York website: <http://www2.cuny.edu/about/>.

² See <https://www.baruch.cuny.edu/> for more information.

specializations in Accounting, Finance, Information Systems, Marketing or Organizational Behavior) as well as Industrial and Organizational Psychology³.



Baruch College Newman Vertical Campus



Baruch College Library Building

Baruch College is strategically located in midtown Manhattan, just a few block from the Financial District of New York City. The Financial District comprises the offices and headquarters of many of the world's major financial institutions, and Baruch College graduates are found in almost all of these major financial firms. Anchored by Wall Street in the Financial District, New York City has been called both the most economically powerful city and the leading financial center of the world, and the New York Stock Exchange is the world's largest stock exchange by total market capitalization. Several other major exchanges have or had headquarters in the Financial District, including the New York Mercantile Exchange, NASDAQ, the New York Board of Trade, and the former American Stock Exchange⁴.



Manhattan Financial District, source: Wikipedia, https://en.wikipedia.org/wiki/New_York_City.

Baruch College is fully accredited by the Mid-Atlantic Region Commission on Higher Education, also known as the Middle States Commission on Higher Education (MSCHE). MSCHE is recognized by the U.S. Secretary of Education to conduct accreditation and pre-accreditation activities for institutions of

³ This content is adapted from Wikipedia, https://en.wikipedia.org/wiki/Baruch_College.

⁴ This content is adapted from Wikipedia, https://en.wikipedia.org/wiki/Financial_District,_Manhattan.

higher education in Delaware, the District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Puerto Rico, and the U.S. Virgin Islands.

Baruch College has been long recognized as one of the best public universities in the State of New York and the United States that offers affordable higher education to students from New York State and across the world. In 2017, College NET ranked Baruch College #1 in its Social Mobility Index (SMI) for the third consecutive year among more than 1,300 colleges nationwide. In the same year, the Chronicle of Higher Education ranked Baruch College #1 among four-year public institutions in the U.S. with the highest student-mobility rates. Additional ranking information of Baruch College can be found at this location: <http://www.baruch.cuny.edu/pressroom/honors.htm>.

1.3. The Zicklin School of Business

The Zicklin School of Business⁵ at Baruch College is the largest AACSB⁶ accredited business schools in the US, with more than 12,000 undergraduate and about 1,800 graduate students enrolled in 30+ different degree programs from baccalaureate to doctorate in business administration. Zicklin has 7 academic departments, including the Stan Ross Department of Accountancy, the Bert W. Wasserman Department of Economics and Finance, the Department of Law, the Narendra Paul Loomba Department of Management, the Allen G. Aaronson Department of Marketing and International Business, the William Newman Department of Real Estate, and the Paul H. Chook Department of Information Systems and Statistics.



Baruch College Spotnick Financial Center



Baruch College 25th Street Campus



Dean Huss at New York Stock Exchange



Collaborations with Global Partners

⁵ See <http://zicklin.baruch.cuny.edu/> for more information

⁶ AACSB stands for the Association to Advance Collegiate Schools of Business, the largest accreditation organization for business education in the world, see <http://www.aacsb.edu/> for details.

In 2017, the U.S. News & World Report ranked Zicklin’s full-time MBA #57 in the country, and #3 in New York City. The Zicklin School’s entrepreneurship programs are ranked among the Top 10, and its accounting programs are frequently ranked in the Top 50 in the United States.

Graduates from Zicklin are recruited by top Wall Street firms (e.g., BlackRock, Citi, Goldman Sachs, JP Morgan Chase), major accounting firms (e.g., EY, Deloitte, PWC, KPMG, and Grant Thornton), and Fortune 100 corporations and startups. Through its Weissman Center for International Business, Zicklin has established study abroad, exchange, and international internship programs with universities all over the world. Zicklin has developed innovative dual degree programs with top ranked global universities, including MBA/MS in Finance with Peking University HSBC Business School in China and MBA/MS in Entrepreneurship with the College of Management Academic Studies in Israel.

2. Global Dual Degree MBA/MS Programs

In pursuing its mission of educating global citizens and deliver New York Smart, World Class Ready business leaders, the Zicklin School of Business has established collaborations and partnerships with top ranked universities around the world. Core considerations in its global collaboration and partnership are to maximize value-added to the students and leverage unique strengths of the global partners. The MBA/MS dual degree program is one of these programs that have been implemented successfully between Zicklin and its global partners.

2.1 Program Details

The Zicklin School of Business offers 11 world-class MS degrees related to popular business professional careers, including Accountancy, Finance, Marketing, Data Analytics, Information Systems, and Real Estate. A typical MS degree usually require 30-33 credits and could be completed in one academic year. For students pursuing MBA, MPAcc, or MS degrees in other global universities, spending one year in New York City while pursuing a *different but complementing* MS degree from the Zicklin School of Business could be extremely valuable to their business careers. Main characteristics of this model are as follows:

Table 1: Key Characteristics of MBA/MS Global Dual Degree Programs

Key Characteristics	Description
Target Student	MBA, MPAcc, MS degree students in partner institutions
Target Degree in Zicklin	MS in selected areas and tracks offered at Zicklin
Typical Admission Criteria	GPA>3.0, TOFEL >100 (IELTS>7.0), Interview
Popular Dual Degrees	MBA/MS in Finance, MBA/MS in Entrepreneurship
Language of Instruction	English
Length of Study in New York	August – July (12 months, including summer)
Total Credits in New York	21 (7 courses)
Total Credits in Partner Location	6 (2 courses, typically taught in June and July)
Total Credits Transferred	6 (2 – 3 courses)
Total Tuition and Fee for MS Degree	\$17,000 – \$19,000 (good faith estimate, may vary)

2.2 Benefits to Students

The MBA/MS global dual degree programs are innovative and unique among many global graduate degree programs offered by top ranked business schools around the world and in New York City. These programs are especially advantageous to students who are already pursuing a graduate degree at a partner university. More specifically, the global dual degree programs offer the following benefits:

- It adds a complementary MS degree to MBA or other degrees that significantly enhances students' employment opportunities and potential for career advancement;
- It offers a unique experience for studying finance or other business disciplines in the business capital of the world – New York City - to gain a truly global vision and global experience;
- It provides a rich experience for exploring the diverse cultures in people and business that New York City has to offer to attain unique global management perspectives and skills;
- It is designed to give each student an opportunity to work with not only world class faculty in the classrooms but also the world's top companies on real business projects;
- It allows students to earn up to 12 credits at home institutions (6 credits transfer from graduate programs, and 6 credits taught by Zicklin faculty at partner location) before coming to New York to complete the remaining 18-21 credits for an MS degree;
- It offers students in these programs New York State resident tuition rate instead of the normal international student tuition rate;
- It offers students a streamlined application and admission process and waives the GMAT/GRE requirement for general graduate program admission.